



FNB INTERNATIONAL TRUSTEES LIMITED

VERIFICATION OF WEALTH GUIDELINES

SOURCE OF FUNDS / SOURCE OF WEALTH

Ascertaining the legitimacy of the source of funds and wealth is a regulatory requirement and evidence of this must be obtained. Please note, answers such as 'savings' or 'proceeds from property sale' are not sufficient.

Source of Funds: This refers to the activity/activities which generate(s) the specific funds/assets which will be used to establish and fund the structure on an ongoing basis. For example this could be savings from employment income at XYZ company in X jurisdiction for X years. The funds will be sent from X bank account in X jurisdiction. Please provide a copy bank statement for the relevant account as well as proof of the transfer/swift.

Source of Wealth: This needs to describe the origins and activities which have generated the total net worth of the Settlor(s) over their lifetime, both within and outside of the business relationship being established with FNBIT. For example, earnings from employment over a stated period of time (please include occupation and employer on the application form, duration of employment, annual salary and bonuses etc. If retired, please state former occupation and employer(s), sale of a business, inheritance from a relative etc.

Examples of acceptable documentary evidence are:

Source of Wealth	Examples of Evidence
Income from Employment (i.e. wages, bonus)	<ul style="list-style-type: none">• An original or certified copy of a recent pay slip• Written confirmation of annual salary signed by employer• If retired, copy pension statement/document
Ownership of Business	<ul style="list-style-type: none">• Latest signed audited Financial Statements
Property Sale	<ul style="list-style-type: none">• Original or certified copy of contract of sale• Written confirmation of sale signed by advocate/solicitor
Sale of Investments	<ul style="list-style-type: none">• Original or certified copy of contract note/s• Written confirmation of sale/holding signed by accountant/ broker
Inheritance	<ul style="list-style-type: none">• Original or certified copy of Will or Grant of Probate• Confirmation of inheritance signed by advocate/solicitor/trustee/executor
Company Sale	<ul style="list-style-type: none">• Original or certified copy of contract of sale• Written confirmation of sale signed by advocate/solicitor/ accountant• Internet research of Company Registry
Divorce Settlement	<ul style="list-style-type: none">• Original or certified copy of court order• Written confirmation of settlement signed by advocate/solicitor
Savings	<ul style="list-style-type: none">• Statement from the savings institution and enquiry of the source of wealth
Lottery/gambling win	<ul style="list-style-type: none">• Evidence from the lottery company• Copy Cheque / Winnings' receipt

June 2024