

FNB International Trustees limited

Specialist offshore trust and company services.



First National Bank FNBIT Registration No. 3080. Licensed by the Guernsey Financial Services Commission to conduct Fiduciary Business. FNBIT is a member of the FirstRand Group.

Guernsey is at the forefront of the international fiduciary industry. Offering a wealth of experience, infrastructure and accumulated intellectual capital.



Access over forty years of experience and expertise

Based in Guernsey, FNB International Trustees (FNBIT) is a specialist provider of offshore trust and company services, offering world-class solutions that focus on private family trust services and can be tailored to your individual and family needs.

We understand the complexities of setting up offshore companies and trusts. We recognise that there is no one simple solution for every situation. Each family is different. And, in an increasingly international environment, business interests may cut across many borders.

Drawing on over 40 years of experience and expertise, we can tailor specific solutions for your family and business interests that take advantage of the latest financial structuring vehicles to provide the most efficient solutions.



Access over forty years of experience and expertise

A specialist approach by our team of specialists

We believe in nurturing long-term relationships based on integrity, reliability and optimum client care. Our team is fully committed to providing a highly professional, efficient and personalised service.

Working closely with you, we will gain a thorough understanding of your needs and how you wish to provide for you and your family in the short and long term. We are able to use our extensive knowledge of putting in place family structures to craft the best outcome for you. We will also draw on our external network of legal and tax advisors as required.

What our solutions include

- A range of 'entry level' lower value solutions that enable you to put in place trust structures that can cater for lower asset values but also have full flexibility to hold much higher and complex assets as your wealth grows. This includes an FNB Cash Builder Trust that only holds a bank account with our Group offshore bank FNB Channel Islands. Or the Ashtrust, which can hold the Ashburton Jersey range of investment options. Both of these are offered at very competitive fees
- An FNB Dry Trust, which is a fully constituted trust but which is only capitalised at a time in the future, such as under a Will when assets are left to the FNB Dry Trust on the death of the settlor. Or, should you receive an inheritance, sell your business or similar event and you wish to capitalise the trust
- We also offer bespoke trust services, which can hold a wide range of international asset types
- Offshore company formation and administration services are also offered where the structuring solution requires them
- As well as our compelling range of trust and company offerings, our on the ground team of investment and fiduciary advisers can assist you with providing a local South African relationship management and support service

A member of the FirstRand Group

Headquartered in Johannesburg, The FirstRand Group is one of South Africa's largest and most highly rated financial services groups. It employs some 42,000 people world-wide and is listed on the Johannesburg Stock Exchange. Assets under management currently exceed US\$90 billion.



Why choose Guernsey?

The Island of Guernsey provides many benefits to those looking to set up an offshore trust or company

Independence

Guernsey has its own government and legislature, making its own laws including laws relating to taxation.

Excellent reputation

It has been scrutinised and recognised by the International Monetary Fund, the Financial Action Task Force and MoneyVal as providing the highest level of regulation and governance.

Excellent track record

Guernsey's fiduciary services sector has successfully grown during the past 50 years.

Highly competitive tax environment

Guernsey trusts and companies are not subject to Guernsey income tax. There is also a zero rate for most corporate entities and there is no withholding tax on dividends paid. There is also no capital gains tax, death duties, inheritance tax or VAT.

Innovative legislation and pragmatic regulation

Guernsey has modern legislation, which is continuously updated to ensure a nimble and robust framework. The Guernsey Financial Services Commission provides a robust regulatory regime.

A one stop business solution

Guernsey has a broad-based financial services industry with key businesses and institutions, including legal and accountancy expertise in close proximity to each other, ensuring that the jurisdiction can provide everything in one place to support your needs.

Conveniently located

Guernsey shares a time zone with London and is also similar to South Africa, thereby providing a convenient place to carry out business.

Stability – Guernsey's democratic government offers political and economic stability, making a safe and secure environment.

Setting up an offshore trust

A trust protects assets and allows them to be held for the chosen beneficiaries in accordance with the terms and conditions of the trust deed and the relevant law where the trust is based.

How you can use a trust

Estate Planning

To enable property of all kinds to be held so that beneficiaries can benefit from the trust property, but only under the control and direction of the trustee. A trust may be of a charitable nature.

Flexibility

The trust deed can be drafted to meet the specific intentions of the person setting up the trust and the ongoing needs of the beneficiaries.

Continuity

The trust property is able to remain within the trust for the life of the trust, which is normally in perpetuity, allowing it to span several generations.

Security

Subject to the relevant law and the terms of the trust deed, a trust can be mobile and allow for changes in the laws to which it is to be subject.

Taxation

A properly structured trust with appropriate legal and tax advice can legitimately reduce tax.

Purpose trusts

Purpose trusts can be used for a variety of transactions, including ownership of private trust companies, securitisation structures and special purpose vehicles.

Our team of fiduciary experts can help you set up the most appropriate offshore trust in Guernsey for your needs. And will work with you to make sure the solutions we provide remain relevant and up to date for future generations.

Establishing an offshore company

We provide offshore company formation and administration where it is required as part of the chosen structuring solution, which normally involves

- Asset holding (residential or commercial property / yachts / aeroplanes etc.)
- Investment holdings (portfolios of stocks and shares etc.)



ACCESS EXPERIENCE

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