

how can we
help you?



create and Preserve your offshore Wealth

A stone lighthouse tower on a rocky island. The tower is made of grey stone blocks and has a lantern room at the top. The sky is blue with some clouds. The ocean is visible in the background. A metal railing runs along the path leading to the lighthouse.

FNB

First National Bank

Offshore Fiduciary services with **FNB International Trustees, Guernsey**

- With more than 40 years of experience in Guernsey, **FNB International Trustees** (“FNBIT”) is seen as an industry leader in Offshore Trust and Company Administration and Advisory Services.
- Being part of the FirstRand Group gives FNB International Trustees access to a wealth of local and global knowledge. Listed on the JSE and the Namibian Stock Exchange, FirstRand Group is one of the largest financial institutions in South Africa, and provides banking, insurance and investment products and services to retail, commercial, corporate and public sector customers.

About Guernsey:

The Island of Guernsey (“Guernsey”) is the second largest of the Channel Islands, situated in the English Channel west of the Normandy peninsula. Guernsey has its own government and legislature, making its own laws including laws relating to taxation. The official language is English although French is still spoken. The legal system is based on a mixture of English and French law.

Reasons to consider Guernsey as an offshore jurisdiction.

Positive track record

Guernsey's fiduciary services sector has successfully grown during the past 50 years. The Guernsey Financial Services Commission promotes a robust yet pragmatic regulatory regime and is renowned for being approachable, accessible and open to new ideas. Guernsey's democratic government offers political and economic stability and thereby a safe and secure environment on which business can rely.

Competitive tax environment

Non-Guernsey income (and Guernsey bank interest) accruing to Trusts that have no Guernsey beneficiaries is not subject to Guernsey income tax and as from 2008, there is a zero rate for most corporate entities. There is no withholding tax on Dividends paid, no Capital Gains Tax, no Death Duty, Inheritance tax or VAT.

Highly developed business support infrastructure

Carrying out business in Guernsey is quick and easy because the Island has high quality infrastructure, including a first class Telecommunications network.

Skilled work force

With over 50 years to build expertise, the Island has a good pool of knowledgeable, experienced and well qualified staff.

“One day business solution”

Guernsey has a broad-based financial services industry (including support services) and the Island’s businesses and key institutions are in close proximity to each other. This means that all of your business needs are readily available and can be quickly put into place.



What we offer our clients:

At **FNB International Trustees** we see our clients’ wealth and legacy management as a journey to create a life-long legacy. Our aim is to understand our clients’ wealth and legacy objectives. Then, using those insights, our experience and broader resources, we will spend more time behind the scenes to design the most appropriate fiduciary solutions for our clients.

Our services:

- Offshore Trust Creation and Trustee Services including Trust Administration
- Offshore Company Formation and Management
- Offshore Wills Drafting and Deceased Estates Administration Services
- Family Office Management
- Cross-border structuring advice and support for Individuals and Corporates
- Bespoke structuring and services for both UK private and commercial property
- Pension Trust, Employee Benefit Trusts (“EBTs”) or Employee Share Ownership Plans (“ESOPs”) administration services
- Providing support and advice to Fiduciary Specialists and professionals in other jurisdictions

Cross-border solutions from a South African perspective:

- Guidance on emigration/immigration
- Implications of residential status from an Exchange Control perspective
- Assistance with applications to the South African Reserve Bank for non-standard transactions, e.g. Foreign investments in excess of R10 million
- Tax clearance for Foreign investments

Call us on

+27 87 736 6500

to receive personalised advice

The FNB International Trustees executive team

About our team

Our ultimate aim is to nurture long-term mutually beneficial relationships with our clients.

The entire team is thus fully committed to providing highly professional, efficient and personal service based on integrity, reliability and optimum client care.



Geoff Gavey
Managing Director

Geoff has over 30 years' experience in the financial services sector and is the Managing Director of FNBIT and a Director of the holding company Ashburton Investments International Holdings Limited which also owns Ashburton (Jersey) Limited.

He is an Associate of the Chartered Institute of Bankers, a Member of the Chartered Institute of Marketing and a registered Trust and Estate Practitioner.



Alan Glen
Director

Alan has been working in the finance industry since 1993 and has completed the Institute of Chartered Secretaries and Administrators (ICSA) Certificate, the Institute of Directors Diploma in Company Direction and is a member of the Fiduciary Institute of South Africa (FISA). Alan is primarily focused on providing specialised structuring services to high net worth individuals and families.



Rudi Bodenstein
Director

Rudi, a qualified lawyer, has vast experience in Litigation, Case management, Trust and Estate planning, Contract and Legal document drafting and Personal and Family law. Rudi provides specialised services to high net worth individuals and families and to commercial enterprises looking at cross border structuring.

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FNB International Trustees Limited is licensed by the Guernsey
Financial Services Commission to conduct fiduciary business.
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